

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/COMMERCIAL SERVICES, INC.		06/20/2002	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	TOYMAX, INC.
Street Address:	22619 PACIFIC COAST HIGHWAY
City:	MALIBU
State/Country:	CALIFORNIA
Postal Code:	90265
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2279998	ELS
Registration Number:	1990392	FLEX'EMS
Registration Number:	2007018	MAKERY BAKERY
Registration Number:	2532517	MIGHTY MO'S
Registration Number:	2352401	MINI MO'S
Registration Number:	1987588	STRETCH PLASTI-GOOP

CORRESPONDENCE DATA

Fax Number: (310)455-6302

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 310-456-7799

Email: Legal@JAKKS.net

Correspondent Name: General Counsel

Address Line 1: 22619 Pacific Coast Highway

Address Line 4: Malibu, CALIFORNIA 90265

CH \$165.00 2279998

900048764

TRADEMARK
REEL: 003306 FRAME: 0921

NAME OF SUBMITTER:	Mel Kyle
Signature:	/MEL/
Date:	05/11/2006
Total Attachments: 1 source=CIT Group Release TMs#page1.tif	

**RELEASE OF TRADEMARK COLLATERAL
ASSIGNMENT AND SECURITY AGREEMENT**

This Release of Trademark Collateral Assignment And Security Agreement ("Release") is made as of June 20, 2002 by and between TOYMAX INC., a New York corporation ("Debtor"), with its chief executive office at 125 East Bethpage Road, Plainview, New York 11803 and THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation, in its capacity as agent ("Agent" and sometimes hereinafter referred to as "Secured Party") for the "Lenders" from time to time party to, and as such quoted term is defined in, the Financing Agreement referred to in the Security Agreement referred to below, having an office at 1211 Avenue of the Americas, New York, New York 10036.

1. Reference is hereby made to Trademark Collateral Assignment and Security Agreement, dated December 27, 2000 filed on the records of the U.S. Patent and Trademark Office at Reel 2222 Frame 368 (the "Security Agreement"), executed by the Debtor in favor of Secured Party, and creating a security interest in Debtor's Collateral (as defined in the Security Agreement) to secure payment of Debtor's Obligations (as defined in the Security Agreement).

2. For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Secured Party, effective as of the date hereof, Secured Party hereby terminates the Security Agreement and releases and discharges its security interest in, and lien upon all Collateral.

3. This Release may be executed in any number of counterparts, all of which when taken together shall constitute one and the same instrument, and any party hereto may execute this Release by signing any such counterpart.

4. This Release shall be governed by and construed in accordance with the laws of the State of New York, without giving effect to principles of conflicts of law.

**THE CIT GROUP/COMMERCIAL SERVICES, INC.,
As Agent**

By: 

Title: Senior Vice President

TOYMAX INC.

By: 

Name: Joel M. Benne #

Title: EVP/CFO